



NUMBER **EL 80**

TITLE **CONTRACTS AND SELF-FUNDED
ACTIVITIES**

BOARD OF GOVERNORS POLICY

APPROVAL DATE February 23, 2021

NEXT REVIEW November 15, 2025

The Board recognizes the need to enter into contracted and self-funded activities to fulfill the mandate for socio- economic development and community responsiveness.

The President shall not commit the college to contracts or self-funding activities that are not cost recovery or that do not provide positive financial contribution to the institution, or generate other positive attributes that will benefit the college (i.e. increase full time equivalent student numbers, enhance community relations, and other such attributes that align with the college's goals).

Related college policy defines the process of creating a contract to provide a service including other self-funding activities such as grant money received to perform a service; and provides clarification with the appropriate uses of the generated surplus and what occurs if a deficit is generated.

